

### **Information Contact:**

Karen Jarboe-Singletary, <u>Karen.JarboeSingletary@labor.idaho.gov</u> Craig Shaul, Craig.Shaul@labor.idaho.gov

# **Comparison - Idaho 2021 Benchmark Statistics**

The Bureau of Labor Statistics' revised Idaho's 2021 labor market data during its annual benchmarking process to include updated information, such as Census population data or employment surveys provided by businesses.

The BLS benchmarking process includes revisions to state labor force estimates – population, total employed, unemployed, unemployment rate and total nonfarm jobs – based on new inputs and population data. Nonfarm jobs are benchmarked using reported employer data.

The BLS adjustments for Idaho resulted in a higher unemployment rate than what was initially reported in each month of 2021, as well as a lower labor force participation rate in 2021.

On average, Idaho's population was undercounted by 23,000 each month last year including an average of 13,000 labor force participants (currently working or actively seeking work) not being included in each month's respective estimate.

The survey structure is less likely to capture new residents not currently employed, leading to an average underestimation of 6,000 unemployed Idahoans seeking work per month.

### **Pre to Post Benchmark Change**

Month	Labor Force	Employed	Employment %	Unemployed	Rate	LF Participation	Pop.
Jan.	7,661	2,057	-0.6%	5,604	0.5%	-0.2%	16,716
Feb.	10,094	3,643	-0.6%	6,451	0.7%	-0.1%	18,319
Mar	12,668	5,857	-0.4%	6,811	0.7%	0.0%	20,172
Apr	13,741	6,914	-0.4%	6,827	0.7%	0.1%	19,594
May	14,318	7,336	-0.4%	6,982	0.7%	0.0%	22,836
Jun	15,273	8,404	-0.3%	6,869	0.7%	0.1%	22,060
Jul	15,986	9,419	-0.3%	6,567	0.6%	0.1%	23,229
Aug	15,125	9,367	-0.3%	5,758	0.6%	0.0%	24,200
Sep	14,817	9,727	-0.4%	5,090	0.5%	-0.1%	26,114
Oct	14,116	9,471	-0.4%	4,645	0.4%	-0.2%	27,372
Nov	13,168	7,864	-0.6%	5,304	0.6%	-0.3%	28,296
Dec	12,259	5,482	-0.8%	6,777	0.7%	-0.4%	29,300
Avg.	13,269	7,128	-0.5%	6,140	0.6%	-0.1%	23,184

-more-

Data sources: Bureau of Labor Statistics / Idaho Department of Labor - 03.14.22

# **Pre-Benchmark**

	Labor		Employment			LF	
Month	Force	Employed	%	Unemployed	Rate	Participation	Pop.
Jan.	900,287	869,144	60.9%	31,143	3.5%	63.1%	1,426,762
Feb.	899,915	870,059	60.9%	29,856	3.3%	63.0%	1,428,437
Mar	899,355	870,565	60.8%	28,790	3.2%	62.8%	1,432,094
Apr	900,381	872,165	60.8%	28,216	3.1%	62.7%	1,436,014
May	901,477	874,153	60.8%	27,324	3.0%	62.7%	1,437,762
Jun	902,256	875,110	60.7%	27,146	3.0%	62.6%	1,441,304
Jul	902,921	876,204	60.6%	26,717	3.0%	62.5%	1,444,674
Aug	904,921	878,366	60.6%	26,555	2.9%	62.5%	1,447,874
Sep	906,152	880,273	60.6%	25,879	2.9%	62.4%	1,452,167
Oct	907,659	882,556	60.6%	25,103	2.8%	62.4%	1,454,582
Nov	908,661	884,857	60.7%	23,804	2.6%	62.3%	1,458,525
Dec	909,467	887,379	60.7%	22,088	2.4%	62.2%	1,462,166
Avg.	903,621	876,736	60.7%	26,885	3.0%	62.6%	1,443,530

# **Post Benchmark**

	Labor		Employment			LF	
Month	Force	Employed	%	Unemployed	Rate	Participation	Pop.
Jan.	907,948	871,201	60.3%	36,747	4.0%	62.9%	1,443,479
Feb.	910,009	873,702	60.3%	36,307	4.0%	62.9%	1,446,755
Mar	912,023	876,422	60.4%	35,601	3.9%	62.8%	1,452,266
Apr	914,122	879,079	60.4%	35,043	3.8%	62.8%	1,455,608
May	915,795	881,489	60.4%	34,306	3.7%	62.7%	1,460,598
Jun	917,529	883,514	60.4%	34,015	3.7%	62.7%	1,463,364
Jul	918,907	885,623	60.3%	33,284	3.6%	62.6%	1,467,903
Aug	920,046	887,733	60.3%	32,313	3.5%	62.5%	1,472,074
Sep	920,969	890,000	60.2%	30,969	3.4%	62.3%	1,478,281
Oct	921,775	892,027	60.2%	29,748	3.2%	62.2%	1,481,953
Nov	921,829	892,721	60.1%	29,108	3.2%	62.0%	1,486,821
Dec	921,726	892,861	59.9%	28,865	3.1%	61.8%	1,491,466
Avg.	916,890	883,864	60.3%	33,026	3.6%	62.5%	1,466,714

Data sources: Bureau of Labor Statistics / Idaho Department of Labor - 03.14.22